To Bid or Not To Bid That is the Question



Roxie Schescke President Indian Eyes LLC

A Small Disadvantage Business





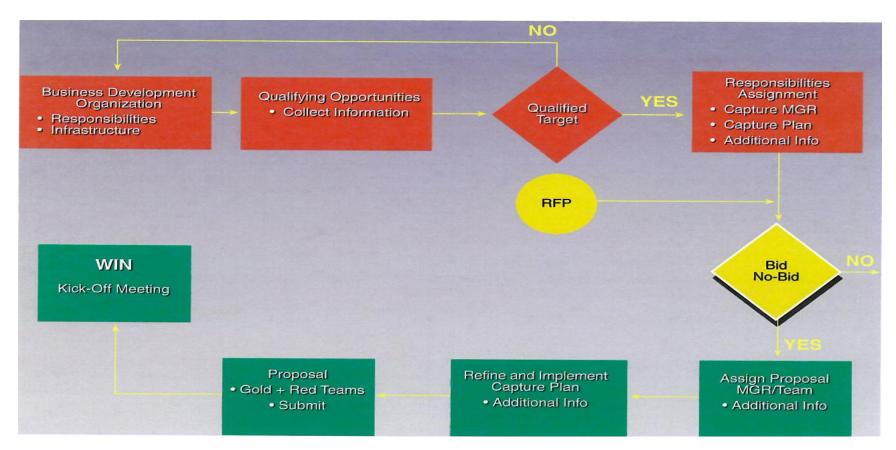
Know When To Hold Them and Know When To Fold Them

- Assessing and understanding potential business opportunities is essential for any business
- It is especially important for a small business
- What is the <u>Risk</u> to your company
 - External risks you can't control
 - Internal Risk you can mitigate
- What is the <u>Cost</u> to your company to win
- What is the <u>Cost</u> to your company to loose





Business Development





Opportunity Risk Assessment

- Do we have the capabilities required?
- What are the performance risks?
- Can we team effectively?
- Do we have a program manager?
- Do we have staff available?



Opportunity Fiscal Assessment

- What will this effort cost?
- What are the consequences of passing?
- Is this a "must win" for us?
- What is the return on investment?
- Is there potential for follow-on work?





Customer Consideration

- Where is the customer?
- Who provided the intelligence? How old is it?
- What are the customer's needs?
- Does the customer have needs he hasn't realized?
- Does the customer have money?





Background Assessment

- New or Follow-On
- Incumbent(s)?
- Selection Criteria
- Relationship(s) with Client
- Extent of Pre-marketing





GAPS, Risks and Competition

- Critical Requirement & Gaps
 - Client Gaps
 - Our Gaps
- Risks
 - Financial
 - Technical
- Competition
 - Incumbents
 - Non-Incumbents
 - How do we stack up
- Staff Availability
 - Technical
 - Proposal





Business Case

- Business Case
 - Value
 - Number of Winners
 - Open or Restricted Use
 - Potential Profit
- Win Benefits
 - Expansion of Credentials
 - Expansion of Client Base
- Cost





Bidding Pitfalls

- Bid it all
- Committing too soon or too late
- Believing own press clippings
- No process



Understanding Your Opportunity (to bid or not to bid)

- Opportunity Definition is the scope well defined
- Program Strength in your wheelhouse / growth plan
- 3. Competition who are they / strengths / weaknesses
- 4. Win Strategy do you have a plan
- 5. Customer Contact who do you know
- 6. Teaming add strength remove competition
- 7. The Team
- 8. Screening Criteria
- 9. To Bid or not to Bid?



